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Message Text

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70
ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 NEA-10 ADP-00 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00

XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10

SS-15 STR-08 CEA-02 SCEM-02 INT-08 FPC-01 PA-03 PRS-01

USIA-15 PM-07 DODE-00 L-03 H-03 RSR-01 /225 W
---------- 077197
R 272148Z JUL 73
FM AMEMBASSY CARACAS
TO SECSTATE WASHDC 685
INFO AMEMBASSY BEIRUT
AMEMBASSY JAKARTA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LAGOS
AMEMBASSY LIMA
AMEMBASSY LONDON
AMEMBASSY PORT OF SPAIN
AMEMBASSY QUITO
AMEMBASSY TEHRAN
AMEMBASSY TRIPOLI
AMEMBASSY VIENNA
AMCONSUL DHAHRAN
USMISSION OECD PARIS

UNCLAS CARACAS 6483

E.O. 11652: N/A
TAGS: ENRG VE OPEC
SUBJECT: PETROLEUM - TEXT OF OPEC DECLARATION OF POLICY
RELEASED

1. MINISTER OF MINES AND HYDROCARBONS HUGO PEREZ
LA SALVIA RELEASED TO PRESS JULY 26 TEXT OF DECLARA-
TION OF POLICY RESOLUTION 155 PASSED BY 34TH OPEC
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MEETING IN VIENNA JUNE 27-28. ESSENCE OF RESO-

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LUTION, LONG ADVOCATED BY PEREZ LA SALVIA, IS THAT WORLD

ENERGY CRISIS SHOULD ENABLE OIL PRODUCERS TO
USE LEVERAGE OF OIL SUPPLY TO OBTAIN ACCESS TO
INDUSTRIALIZED PETROLEUM IMPORTING NATIONS' MARKETS
AND TECHNOLOGY. TRANSLATION OF SPANISH TEXT OF
RESOLUTION RELEASED BY PEREZ LA SALVIA IN HIS CAPACITY
AS HEAD OF OPEC ENERGY COMMITTEE FOLLOWS:

2. QUOTE. THE CONFERENCE, HAVING NOTED THAT UNDER THE
PRESENT AND FUTURE CONDITIONS OF THE WORLD ENERGY MARKET,
THE MEMBER COUNTRIES (OPEC) SHOULD NOT ONLY MAKE EFFORTS TO
OBTAIN A JUST VALUE FOR ITS PETROLEUM, BUT SHOULD ALSO
NEGOTIATE WITH A VIEW TOWARD OBTAINING SUCH CONDITIONS
WHICH EFFECTIVELY DEVELOP PERMANENT AND DIVERSIFIED
SOURCES OF INCOME WITHIN THEIR TERRITORIES;

3. TAKING INTO ACCOUNT THAT THE HYDROCARBON RESOURCES
HAVE CONSTITUTED AN ESSENTIAL FACTOR IN THE ECONOMIC
DEVELOPMENT OF THE INDUSTRIALIZED NATIONS AND THAT
THE REGULAR AND SECURE SUPPLY OF HYDROCARBONS TO THOSE
COUNTRIES IS OF PARAMOUNT IMPORTANCE TO THE CONTINU-
ATION OF THEIR ECONOMIC WELFARE;

4. CONSIDERING THAT PETROLEUM SHOULD NOT BE ONLY A
FINANCING RESOURCE FOR MEMBER COUNTRIES, BUT AN
ELEMENTAL AND EFFECTIVE INSTRUMENT FOR THEIR ECONOMIC
DEVELOPMENT;

5. HAVING NOTICED INADEQUATE ECONOMIC CONDITIONS TO
WHICH MOST OF THE DEVELOPING COUNTRIES ARE SUBJECT, PRI-
MARILY AS A CONSEQUENCE OF THEIR LACK OF ACCESS TO
INDUSTRIALIZED COUNTRY MARKETS AND TECHNOLOGIES, ALL OF
WHICH INHIBIT THE POSSIBILITY OF OPEC MEMBER COUNTRIES
DEVELOPMENT AND OF THE THIRD WORLD IN GENERAL;

6. REITERATING THAT HYDROCARBON RESOURCES ARE OF LIMITED
NATURE AND NON-RENEWABLE, BY WHICH ITS EXPLOITATION MUST
BE DIRECTED TO ACHIEVE AN ACCELERATE AND DIVERSIFIED
DEVELOPMENT OF MEMBER COUNTRIES' ECONOMIES;
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7. CONSIDERING THAT ONE OF THE ORGANIZATION'S MAIN
OBJECTIVES IS TO OBTAIN A FAIR VALUE FOR HYDROCARBON
RESOURCES OF MEMBER COUNTRIES AND AN ADEQUATE PROTECTION
OF THEIR REVENUES;

8. CONSIDERING THAT IT IS AN OPEC OBJECTIVE TO ASSURE
A FAIR AND EQUITABLE TREATMENT OF EXPORTING-PRODUCER

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AND IMPORTING-CONSUMER COUNTRIES AND TO NOT CAUSE ANY
DAMAGE TO WORLD ECONOMY, WHICH CAN RESULT IN AN
INTERRUPTION OF HYDROCARBON SUPPLIES; DECLARE:

1) THAT HYDROCARBONS EXPLOITATION AND COMMERCE OF MEMBER
COUNTRIES SHOULD BE LINKED, IN ONE WAY OR ANOTHER, TO
A RATIONAL AND ACCELERATED ECONOMIC GROWTH PROCESS;

2) THAT ANY CONCERTED ACTION TAKEN BY IMPORTING
DEVELOPED COUNTRIES LEADING TO UNDERMINING LEGITIMATE
ASPIRATIONS OF OPEC WILL ONLY INHIBIT STABLE RELATIONS
WHICH HAVE NORMALLY EXISTED AMONG THESE AND OPEC MEMBER
COUNTRIES, AND THAT SEEKING A DIRECT CONFRONTATION WITH
OPEC COULD HAVE A DAMAGING EFFECT ON WORLD ECONOMY;

3) THAT GOVERNMENTS OF MEMBER COUNTRIES SHOULD TAKE
OR CONTINUE WHATEVER ACTIONS THEY BELIEVE ARE CONVENIENT
WITHIN THE APPROPRIATE BILATERAL OR MULTILATERAL PLANS,
IN ORDER TO:

A) OBTAIN IMPROVED ACCESS TO TECHNOLOGY AND
MARKETS OF DEVELOPED COUNTRIES FOR THEIR INDUSTRIALIZED
PRODUCTS NOW AND IN THE FUTURE, AND

B) CONTINUE STRENGTHENING THE COOPERATION
WITH PETROLEUM IMPORTING DEVELOPING COUNTRIES, WHOSE
ENERGY REQUIREMENTS ARE GROWING. END QUOTE
MCCLINTOCK

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Disposition Event:
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TAGS: ENRG, VE, OPEC
To: STATE
Type: TE
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